

VILLAGE OF NEILBURG
BYLAW #1 - 2018

A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND
PENALTIES

The Council of the Village of Neilburg, in the Province of Saskatchewan,
enacts as follows:-

1] Due Date

Property and other taxes imposed by the Village of Neilburg are deemed to be imposed on the first day of January in each year and shall be due on December 31st.

2] Penalty on Arrears of Taxes

- (a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- (b) The method of calculating the penalty shall be
 - a compound rate of 1.0% per month, added on the first day of each month applied to
 - the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- (c) The penalty charges are to be added to and shall form part of the tax roll.

3] Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time of the notice of the levy is sent until September, to encourage prompt payment of the current year's taxes on property.
- b) Payments of current taxes received:
 - i) from the time the notice of levy is sent until the end of July shall be eligible for a discount of 5.0% of the amount paid;
 - ii) during the month of August and September shall be eligible for a discount of 3.0% of the amount paid;
 - iii) During the months of October to December a 0% discount shall be applied

4] Incentive Program – Prepayments

- a) From January 1 until June 30, discounts shall be allowed with respect to the prepayment of the current year's taxes on property.
- b) The rate of discount relative to prepayment of taxes shall be 5%.

SHW

5]

Coming Into Force

This bylaw shall come into force on March 12, 2018.

6] Bylaw #1-2017 is hereby repealed.

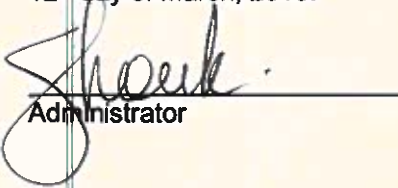


Mayor



Administrator

CERTIFIED a true copy of Bylaw
No. 01-2018 adopted by Council the
12th day of March, 2018.



Administrator