BYLAW NO. 132

A BYLAW TO PROVIDE FOR ENTERING INTO AN AGREEMENT TO ESTABLISH A RURAL DEVELOPMENT CORPORATION

The Council of the Village of Neilburg, in the Province of Saskatchewan, enacts as follows:-

The Village of Neilburg is hereby authorized to enter into an agreeemnt with the Councils of:

> Rural Municipality of Manitou Lake No. 442 Rural Municipality of Hillsdale No. 440 Village of Marsden

the terms of which are attached hereto and marked Exhibit "A" for the purpose of establishing a Rural Development Corpration.

- 2. The Mayor and Administrator of the Village of Neilburg are hereby authorized to sign and execute an agreement the terms of which are set out in Exhibit "A" herebefore referred to.
- 3. The Village of Neilburg enters into a joint and several agreement with neighbouring Municipalities and the Province of Saskatchewan to establish and create a Rural Development Corporation.
- 4. The Village of Neilburg, shall provide funding to the Rural Development Corporation so established a per the Exhibit "A" for a period of five (5) years from the date of establishment and incorporation of the Rural Development Corporation.
- 5. That a special annual rate of \$2,000.00 be establi to fund the contribution of the Village of Neilbur to the yearly operating costs of the Rural Development Corporation for each of the five years following the date of its incorporation, subject to Local Government Board approval.

TILL

Administrator

Certified a true copy of Bylaw 132 adopted by resolution of Council the 2nd day of May, 1988.

Administrator

Mayor